

**LAY HONG BERHAD (107129-H)**  
Incorporated in Malaysia

**Condensed Consolidated Balance Sheet as at 31 Mar 2005**  
**(The figures have not been audited)**

	AS AT 31-Mar-2005 Unaudited	AS AT 31-Mar-2004 Audited
	RM' 000	RM' 000
Property, plant and equipment	121,938	98,733
Goodwill arising on consolidation, net	1,655	1,767
Deferred taxation assets	8,050	11,179
Other investments	124	2,010
Current assets		
Inventories	26,094	25,615
Trade receivables	29,443	22,049
Other receivables	2,397	2,071
Cash and bank balances	769	727
	<b>58,703</b>	<b>50,462</b>
Current liabilities		
Short term borrowings	42,336	34,610
Trade payables	28,281	23,989
Other payables	10,395	5,199
Taxation	9	5
Due to corporate shareholders	857	308
	<b>81,878</b>	<b>64,110</b>
Net current liabilities	<b>(23,175)</b>	<b>(13,648)</b>
	<b>108,592</b>	<b>100,040</b>
Share capital	42,000	42,000
Reserves	9,069	12,175
Shareholders' Fund	51,069	54,175
Minority interests	4,996	4,370
Long term liabilities		
Borrowings	41,008	25,915
Due to corporate shareholders	3,398	3,398
Deferred taxation Liabilities	8,121	12,182
	<b>108,592</b>	<b>100,040</b>
Net tangible assets per share (RM)	1.1765	1.2478

**( The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31st March 2004)**